

New Mexico Water and Wastewater Funding and Financing Resources

| Organization (with link to website) | Program (Funding Type) | Eligible Sector(s) | | | Eligible Applicants | Eligible Projects | Application Process | Grant/Loan Forgiveness Opportunities | Loan Terms/ Interest Rates | Program Contact Info |
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| | | Gov. | Nonprofit | For Profit | | | | | | |
| New Mexico Finance Authority – NMFA | Colonias Infrastructure Fund (Board) – CIB Drinking Water, Stormwater, Wastewater, and more (To access info about previous awardees, download (Year) CIB Awards under Resources on the right-hand side) | ✓ | ✓ | ✓ | Local governments, including counties, cities, and mutual domestic water consumers associations. Entities must demonstrate capacity to construct and maintain assets long-term. | Planning, Design, and Construction for each the following categories of infrastructure projects: <ul style="list-style-type: none"> • Water system; • Wastewater system; • Solid waste disposal facilities; • Flood and drainage control; • Road infrastructure; and • Housing infrastructure. | 1. Submit Notice of Intent form to Colonias@NMFA.net (around January). 2. Submit Funding Application on EnABLE , following Program FAQs (around March). | Funds are delivered as: <ul style="list-style-type: none"> • 90% grants • 10% loan Note: Loan waiver provisions may apply in some cases. | Term: Up to 20 years Interest Rate: 0.0% Each funding package requires a 10% match. The match may be taken as an additional loan, if necessary. | Email: colonias@nmfa.net Phone: (505) 984-1454 |
| | Drinking Water State Revolving Loan Fund – DWSRLF Drinking Water (SFY25 IUP, See Project Priority List on page 31 of PDF) | ✓ | ✓ | ✓ | All publicly or privately-owned community water systems, non-profit water systems, and non-community water systems are potentially eligible to receive DWSRLF funding. | <ul style="list-style-type: none"> • Rehabilitate/develop clean water sources; • Upgrade treatment facilities; • Enhance storage facilities; • Install/replace transmission lines; • Consolidate/regionalize systems; and • Create new systems for safe drinking water. | 1. Submit a Pre-Application form to be ranked on the Project Priority List. 2. Submit a Funding Application within 45 days of publication of the Fundable List. 3. Work with NMFA staff to satisfy all requirements for loan closing. | Additional subsidy is distributed in order of project ranking on the Fundable Priority List, according to disadvantaged status. Note: No more than 25% of total available subsidy to a single applicant. | Term: Up to 30 years Interest Rates: <ul style="list-style-type: none"> • Disadvantaged public entities: 0.0% • Community water systems: 0.01% • Non-profit water systems: 3.0% | Todd Johansen 207 Shelby Street Santa Fe, NM 87501 Email: DW@nmfa.net Phone: (505) 992-9654 |
| | Local Government Planning Fund – LGPF Drinking Water, Stormwater, Wastewater, and more | ✓ | ✓ | | <ul style="list-style-type: none"> • The state; • Agency or institution of the state; • Political Subdivisions; • Counties; • Municipalities; • School districts; • Special districts; • Community water associations; • An Indian nation, tribe, or pueblo located wholly or partially in New Mexico; • A political subdivision or a wholly owned enterprise of an Indian nation, tribe, or pueblo. | Planning grants to develop the following types of documents: <ul style="list-style-type: none"> • Preliminary Engineering Reports; • <i>Environmental Information Documents</i> that are compliant with the State's DWRLF Environmental Review Plan; • Plans to implement the <i>Local Economic Development Act</i>; • Plans to reduce blight pursuant to the <i>Metropolitan Redevelopment Act</i>; • Water Conservation Plans; • Comprehensive/Master Plans; • Priority <i>Infrastructure Projects</i> identified in Capital Improvement Plans (CIP); • <i>Asset Management Plans (AMPs)</i>; • <i>Economic Development Feasibility Studies</i>; and • Energy audits. | Submit the LGPF EnABLE Enrollment Form to gain access to the system, complete, and submit the application. Applications are accepted and reviewed monthly. The process takes about one month to from application to funding determination. Note: A new application must be submitted for each proposed project. | Grant funding is provided on a sliding scale, based on the applicant's ability to pay: <ul style="list-style-type: none"> • Local MHI • Local Burden Ratio (utility rates compared to state average) • Applicant's relative economic need | Grant + Local match cannot exceed \$50,000. Total Planning grant funding per entity may not exceed \$100,000 per 24-month period | Email: LGPF@nmfa.net Phone: (505) 984-9659 |

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| New Mexico Finance Authority – NMFA | Public Project Revolving Fund – PPRF Drinking Water, Wastewater, and more | ✓ | ✓ | | Local governments, including tribal entities, and charter schools | Used to finance public projects, including: <ul style="list-style-type: none"> • Infrastructure improvements; • Road projects; • Water system upgrades; • Fire and law enforcement equipment; • Public buildings; • Hospitals and healthcare facilities; • Electric and broadband utilities; • Quality of life projects, and more. | PPRF Applications must be submitted at least 2 weeks prior to NMFA board meeting (see schedule), to be reviewed at the subsequent month's meeting. Projects over \$1M must be on the Legislative Authorization List . | Grant funding is not available through PPRF. | Term: Up to 30 years Interest Rate: Varies (Link to weekly rates) Entities in communities with a median household income (MHI) less than the state MHI are eligible to receive rates of 0.0-2.0% for up to \$500,000 per entity, per fiscal year. | Contact your Regional Finance Manager (Click here , scroll to the bottom) or Email: pprf@nmfa.net |
| | Water Project Fund / Water Trust Board – WTB Stormwater, Wastewater, and mote (2024 Awardees) | ✓ | ✓ | | Under the Water Project Finance Act, eligible entities include: <ul style="list-style-type: none"> • State agencies; • Intercommunity water or natural gas supply assn. or corps; • Recognized Indian nations, tribes, or pueblo located in NM; and • Political subdivisions. | <ul style="list-style-type: none"> • Water conservation or recycling, treatment or water reuse projects; • Flood prevention projects; • Endangered Species Act (ESA) collaborative projects; • Water storage, conveyance or delivery; • Watershed restoration and management projects. | Submit Application According to the project timeline . | Funding package generally a grant/loan combination. Loan amount typically between 10-40% of project cost. Local match % is based on project cost and community MHI. | Term: Up to 20 years Interest Rate: 0.0% Admin Fee: 0.25% | Email: WTBAdmin@nmfa.net Phone: (505) 992-9648 |
| New Mexico Environment Department – NMED | Clean Water State Revolving Fund Loan Program – CWSRF Stormwater, Wastewater, and more (FY25 CWSRF IUP, Priority List on PDF pg. 17) | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> • Municipalities; • Counties; • Water and Sanitation Districts; • Mutual Domestic Water Associations; and • Pueblos and Tribes | <ul style="list-style-type: none"> • Improve wastewater treatment; • Implement non-point source plans; • Develop decentralized sewage systems; • Reduce and manage stormwater; • Promote water conservation; • Conduct watershed projects; • Reduce energy use in treatment; • Recycle wastewater/stormwater; • Enhance treatment facility security. | Program Applications are accepted year-round. Entities are encouraged to discuss projects with NMED staff prior to application to ensure eligibility, and program requirements are clear. | Additional subsidy is awarded to communities meeting the affordability criteria. | Term: Up to 20 years Interest Rates: <ul style="list-style-type: none"> • Disadvantaged Public Entities: 0.00% • Public Entities: 0.01% • Private Entities: 2.375% | Email: NMENV-cpbinfo@state.nm.us Phone: (505) 469-3365 |
| | Rural Infrastructure Revolving Loan Program Drinking Water, Stormwater, Wastewater, and more (SFY23 Annual Report) | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> • Municipalities; • Counties; • Mutual domestic water consumers associations (MDWCA); and • Water and sanitation districts that serves a community with a population less than 20,000 or a county with a population less than 200,000. | Planning, design, and/or construction for modifications or construction of water, wastewater, or solid waste facilities. | Program Applications are accepted year-round. Loan funds available in as few as 8 weeks following submission of a complete application. | Maximum assistance between loan and grant is \$2M per entity per year. | Term: Up to 20 years Interest Rate: 1.0% | Email: NMENV-cpbinfo@state.nm.us Phone: (505) 469-3365 |

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| New Mexico Department of Finance and Administration – NMDFA | Community Development Block Grant Planning Grant Drinking Water, Stormwater, Wastewater, and more | ✓ | | | All counties and incorporated municipalities, except CDBG entitlement communities. <ul style="list-style-type: none"> • <i>Albuquerque, Las Cruces, Santa Fe, Farmington, and Rio Rancho receive funding directly from HUD and are thus <u>ineligible</u>.</i> • <i>Indian Pueblos and tribes receive funding directly from HUD and are thus <u>ineligible</u>.</i> | <ul style="list-style-type: none"> • Comprehensive plan (<u>Required</u> if a county or municipality has a plan older than five years); • Feasibility studies; • Base mapping, aerial photography, GIS systems; • Asset management plan; • Infrastructure capital improvement plan; • Climate change plan; • Development of codes and ordinances; • Preliminary Engineering Report (according to USDA/RUS guidelines); • Data analysis and special studies; and • Regionalization of infrastructure. | Submit Planning Grant Application , including required exhibits, public hearing documentation, etc. (See pg. 67-8 for checklist) Planning Grant Application requests are limited to a maximum of \$50,000. | Grants up to \$50,000 may be awarded to eligible entities. A cash match is required, based on applicant population: <ul style="list-style-type: none"> • Rural applicants (3,000 or less): 5% • Non-Rural Applicants (3,001 or greater): 10% | N/A – there is no loan associated with the CDBG Planning Grant | Email: NMENV- cpbinfo@state.nm.us Phone: (505) 469-3365 |
| | Community Development Block Grant Colonias Set- Aside Drinking Water, Stormwater, Wastewater, and more | | | | | | | | | |
| | Community Development Block Grant Drinking Water, Stormwater, Wastewater, and more | | | | | | | | | |
| | Capital Outlay | | | | | | Submit an application for funding in early January for legislative consideration. | | | |

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| New Mexico Department of Finance and Administration – NMDFA | New Mexico Match Fund Matching Grant Drinking Water, Stormwater, Wastewater, and more | ✓ | ✓ | | <ul style="list-style-type: none"> County; Municipality (city, town or village); Drainage, conservancy, irrigation, soil and water conservation, water or sanitation district; | If an eligible applicant submits project for a federal grant that requires matching funds, the project is eligible for this program. | Submit a Grant Application , including the required match, other contributions of match, and the amount needed from the Match Fund. Provide copies of the federal grant application and/or award letter, if available (not required at application stage). | 40% of available funding is reserved for rural, frontier, and tribal communities | N/A – there is no loan associated with the Matching Grant. | Email: MatchFund@dfa.nm.gov Phone: (505) 670-9323 |
| | New Mexico Match Fund Project Implementation Grant Drinking Water, Stormwater, Wastewater, and more | ✓ | ✓ | | <ul style="list-style-type: none"> Public water cooperative association; Community ditch association; Public schools; Public post-secondary education institution; State of New Mexico or any of its branches, agencies, departments, boards, instrumentalities or institutions; | <u>Grant is only available to entities awarded a Matching Grant for the same project.</u> For recipients of a Matching Grant that require capacity funding to fully implement the federally funded project associated with the Matching Grant. Eligible expenses may include grant administration and other costs associated with implementing the federal and Matching Grant awards. | To apply, contact program staff at MatchFund@dfa.nm.gov . | Grant awards will be <u>at most five percent (5%)</u> of the combined total of the federal grant and the Matching Grant award. For FY25, \$7.5 million is available for Project Implementation Grant awards. | N/A – there is no loan associated with the Project Implementation Grant. | Email: MatchFund@dfa.nm.gov Phone: (505) 670-9323 |
| | New Mexico Match Fund Federal Compliance Offset Grant Drinking Water, Stormwater, Wastewater, and more | ✓ | ✓ | | <ul style="list-style-type: none"> Any other political subdivision of the state; and Federally recognized Indian nation, tribe or pueblo, the boundaries of which are located wholly or partially in New Mexico. | For eligible entities that demonstrate higher project costs <u>attributable to compliance with federal funding requirements</u> , such as requirements related to worker wages and sourcing American-made materials. | To be considered for funding, submit an electronic Grant Application to NMDFA. | Grant awards require documentation showing the increase in project costs, directly attributable to federal compliance. There is no max grant amount. For FY25, \$3 million is set aside for Federal Compliance Offset Grant awards. | N/A – there is no loan associated with the Federal Compliance Offset Grant | Email: MatchFund@dfa.nm.gov Phone: (505) 670-9323 |

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| Indian Affairs Department – IAD | Tribal Infrastructure Fund – TIF Drinking Water, Wastewater, and more | ✓ | | | A federally recognized Indian nation, tribe, pueblo, or in the case of the Navajo Nation, a chapter. | Planning, designing, constructing, improving, expanding or equipping: <ul style="list-style-type: none"> • Water and wastewater facilities; • Major water systems; • Electrical power lines; • Communications infrastructure; • Roads; • Health infrastructure; • Emergency response facilities; and • Infrastructure needed to encourage economic development. | Program Applications are accepted for one month per year, between February and March. Applications may request a max of 15% of available funding. <i>2024 available funding: \$62,310,000.</i> Note: Project readiness is important for successful applications. | TIF awards are provided to recipients as grants. | N/A | Lawrence John , Tribal Infrastructure Fund/Capital Outlay Manager Email: lawrence.john@iad.nm.gov Phone: (505) 690-2997 |

Compiled by the Environmental Finance Center Network. For updates, visit: <https://efcnetwork.org/resources/funding-tables/>
 Questions? Contact us at smallsystems@syr.edu or through our contact form here: <https://efcnetwork.org/contact/>